

# Exhibit VIII: Historic Price Collapses of Leading Stocks: MSFT, AMZN (1999–2010)

## MSFT: HISTORY OFTEN REPEATS ITSELF. WE CAN EXPLAIN WHY.

12/27/1999 TO 11/15/2016



# AMZN: HISTORY OFTEN REPEATS ITSELF. WE CAN EXPLAIN WHY.

4/23/1999 TO 7/1/2010

